

# Should You Use An Online Lender For Your Home Loan?

Convenience and speed are of the essence in our society and securing a mortgage is no exception.

The digital revolution has transformed the banking industry and convenient online-only mortgages are growing in pace in Australia. BUT...

Snagging a mortgage through an online lender or Neobank has its advantages – but it's not for everyone.

**If you are considering an online lender, ask yourself these questions first.**

Are you self-employed or own your own business?	
Have you previously been declined for a loan or credit?	
Do you have a bad credit history?	
Does your credit report need improving?	
Do you have complicated financial affairs?	
Is the property you are purchasing in a regional or rural area?	
Do you value one-on-one service and advice?	
Is a relationship with your mortgage broker or lender important?	
Are you time poor and prefer to have products and information readily available?	
Would you consider removing some home loan features to reduce the amount of interest you pay or reduce the term of your loan?	
Is this your first home loan?	
Do you require a construction loan?	
Does your property purchase align to your financial and real estate goals?	

If you answered yes to any of the above, or are unsure about any question, an online loan may not be the best solution.

**We can provide recommendations on a variety of home loan products and features that are suitable for your individual situation. Contact us TODAY.**